(b) the details of unemployed youths, farmers and artisans benefited by such banks in these States during the last three years; and

(c) what effective measures are being taken by Government to attain the objectives of the banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Information is being collected and to the extent available will be laid on the Table of the House.

Narsimhan Committee Report on reforms in banking sector

†1759. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have accepted the main recommendations of Narsimhan Committee Report to improve the banking sector;

(b) if so, when; and

(c) to what extent these recommendations have proved to be helpful to bring about improvements?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The Committee on Banking Sector Reforms under the Chairmanship of Shri M. Narsimhan has submitted its report in 1998. Most of these recommendations have been accepted. The implementation of the recommendation of the Narsimhan Committee on Banking Sector Reforms has brought about improvement in operational efficiency and strengthened financial soundness of the banking system.

Legislation for Investors' protection

1760. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received a draft Investor Protection Bill, 2001, providing for search and seizure powers for SEBI and other mechanism for Investors' protection and capital market operators;

(b) if so, what are the details thereof; and

(c) by when a comprehensive legislation is likely to be introduced?

†Original notice of the question was received in Hindi.